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RECORDATION NO. 24420-DD  
NOV 08 '04 3-01 PM  
SURFACE TRANSPORTATION BOARD  
OF COUNSEL  
URBAN A. LESTER

November 8, 2004

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release of Security Interest, dated as of November 5, 2004, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Commercial Security Modification Agreement which was previously filed with the Board under Recordation Number 24420-CC.

The name and address of the party to the enclosed document are:

Secured Party: First Mid-Illinois Bank and Trust  
12616 State Route 143  
Highland, Illinois 62249

[Debtor: Midwest Railcar Corporation  
3 Professional Park Drive, Suite B.  
Maryville, Illinois 62062]

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A description of the railroad equipment covered by the enclosed document is:

23 open top hopper cars: VALX 86071 - VALX 86093.

A short summary of the document to appear in the index is:

Partial Release of Security Interest.

Also enclosed is a check in the amount of \$32.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm  
Enclosures

RECORDATION NO.

24420-188  
FILED

**PARTIAL RELEASE OF SECURITY INTEREST**

NOV 8 '04

3-01 PM

SURFACE TRANSPORTATION BOARD

The undersigned, First Mid-Illinois Bank & Trust, Secured Party, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, hereby terminates, releases and discharges its security interest in and to the railway cars described on Schedule A attached hereto.

Such security interest was granted pursuant to that certain Commercial Security Agreement dated January 2, 2003 and that certain Memorandum of Commercial Security Modification Agreement dated September 23, 2004 by Midwest Railcar Corporation in favor of the Security Party (Recordation No. 24420-CC, Recorded on October 8, 2004).

This Partial Release relates solely to the open top hoppers described on Schedule A attached hereto and shall not affect the lien created by the Security Agreement on any other equipment not listed on Schedule A.

Dated this 5<sup>th</sup> day of November, 2004

**FIRST MID-ILLINOIS BANK & TRUST**

By: Gordon D. Smith  
Gordon D. Smith, Community Bank President

STATE OF ILLINOIS           )  
  ) ss:  
COUNTY OF MADISON       )

The foregoing Release of Security Interest was acknowledged before me, the undersigned Notary Public, in the County of Madison, State of Illinois, this 5<sup>th</sup> day of November, 2004, by Gordon D. Smith, as Community Bank President of **FIRST MID-ILLINOIS BANK & TRUST**, a state-chartered Federal Reserve Member bank organized under the laws of the State of Illinois.



Kristin Schmidt  
Notary Public

My commission expires: April 24, 2007

**SCHEDULE "A"**  
**DESCRIPTION OF RAILCARS**

Twenty-three (23) aluminum open top hoppers bearing reporting marks as follows:

VALX 86071-86093, inclusive